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*Proposed Attorneys for the Debtors
and Debtors in Possession*

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re:

EBIX, INC., *et al.*¹

Debtors.

Chapter 11

Case No. 23-80004 (SWE)

(Jointly Administered)

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, as applicable, are: Ebix, Inc. (1975), Vertex, Incorporated (6295), P.B. Systems, Inc. (9074), Ebix Consulting, Inc. (6666), Ebix US, LLC (N/A), Facts Services, Inc. (1348), Doctors Exchange, Inc. (N/A), Ebix International LLC (N/A), Agency Solutions.com, LLC d/b/a Health Connect LLC (N/A), ConfirmNet Corporation (2737), A.D.A.M., Inc. (8070), and Ebix Latin America, LLC (N/A). The Debtors' mailing address is 1 Ebix Way, Johns Creek, Georgia 30097.

NOTICE OF FILING OF FIRST DAY HEARING DEMONSTRATIVE

PLEASE TAKE NOTICE that on December 19, 2023, the United States Bankruptcy Court for the Northern District of Texas (the “Court”) conducted a hearing with respect to certain “first day” relief (the “First Day Hearing”) requested by the above-captioned debtors and debtors in possession (collectively, the “Debtors”).

PLEASE TAKE FURTHER NOTICE that the Debtors hereby file a copy of the demonstrative presentation referenced in the First Day Hearing.

PLEASE TAKE FURTHER NOTICE that copies of pleadings filed in this case may be obtained (i) at the website established by the Debtors’ proposed noticing agent, Omni Agent Solutions, Inc. at <https://omniagentsolutions.com/Ebix>, (ii) from the Court’s website <http://www.txnb.uscourts.gov> via ECF/Pacer, or (iii) upon request to the undersigned.

[Remainder of page intentionally left blank]

Dated: December 19, 2023
Dallas, Texas

/s/ Jeri Leigh Miller

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and Debtors in Possession

Certificate of Service

I certify that on the December 19, 2023, I caused a copy of the foregoing document to be served by the Electronic Case Filing System for the United States Bankruptcy Court for the Southern District of Texas.

/s/ Jeri Leigh Miller

Exhibit A

First Day Hearing Demonstrative

SIDLEY



Ebix Inc., et al.,
Case No. 23-80004

Judge Everett
United States Bankruptcy Court
Northern District of Texas
December 19, 2023

Leading international provider of technology services, focusing on the insurance, financial services, travel, and healthcare industries



Primary Channels

Insurance
Exchange

Risk Compliance
Solutions

Consulting

Other Business Lines

Oakstone
Business (medical
education)

ADAM Business
(multimedia health
content provider)

EbixHealth
(technology
platform)

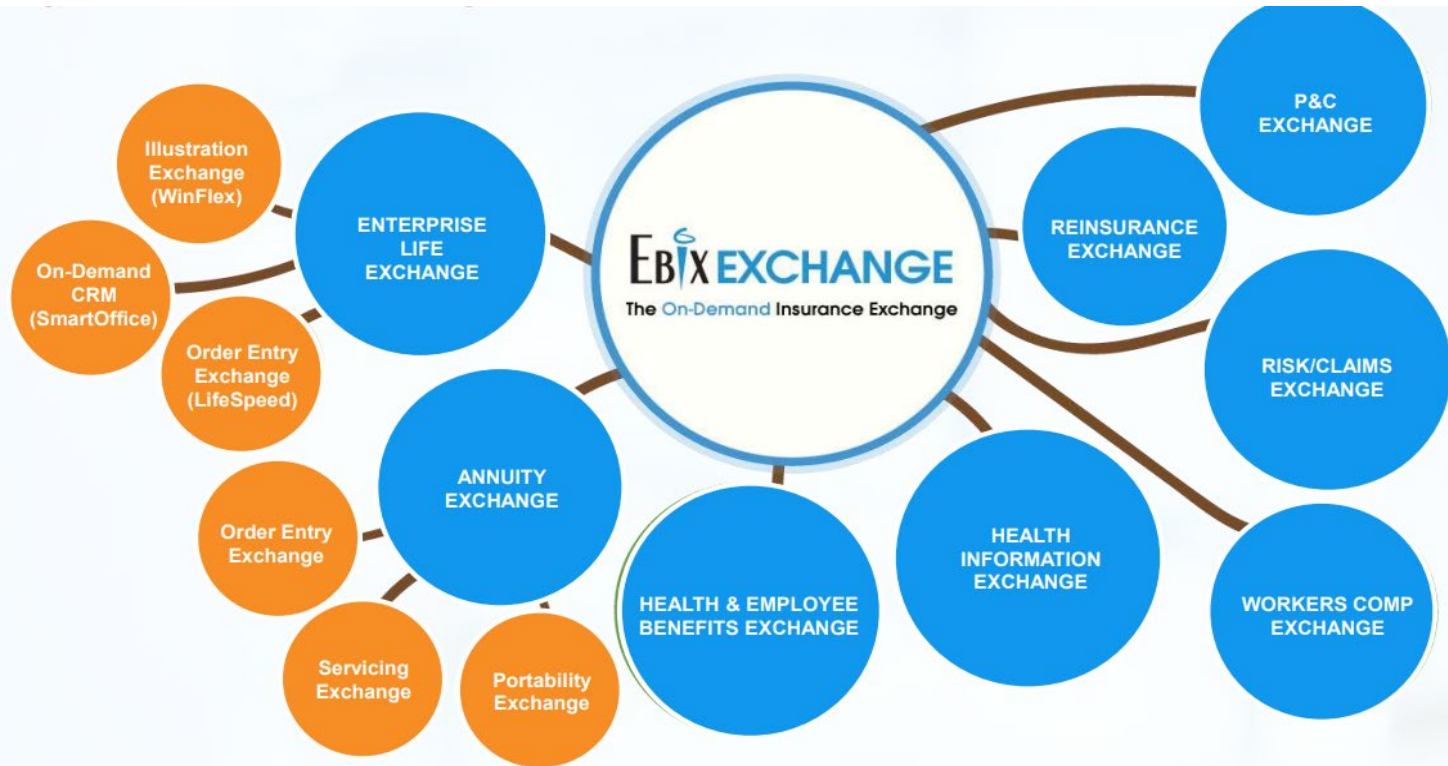
International Services

Insurance
Exchange (U.K.,
Australia, New
Zealand, Brazil)

EbixCash (India)
(software and
services)

Domestic Business Lines

International Business Lines



Revenue

Majority of revenue is generated from software insurance exchange business, *EbixExchange*

SaaS Enterprise Solutions

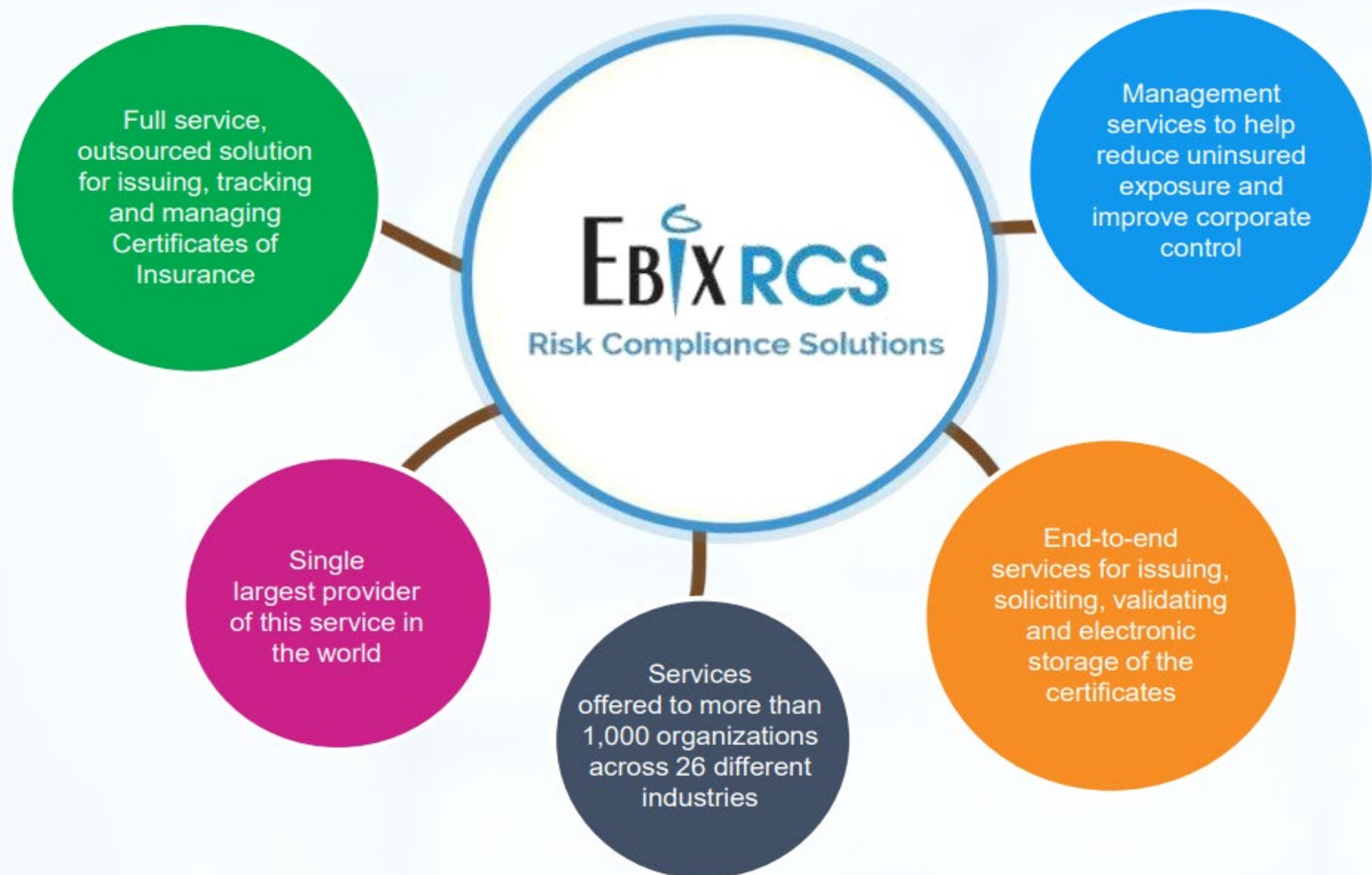
Development & deployment of SaaS enterprise solutions for insurance and reinsurance exchanges

Areas Serviced

Customer relationship management, front and back-end systems, administrative & risk compliance, and discrete consultancy services

Risk Compliance Solutions

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Customized Services

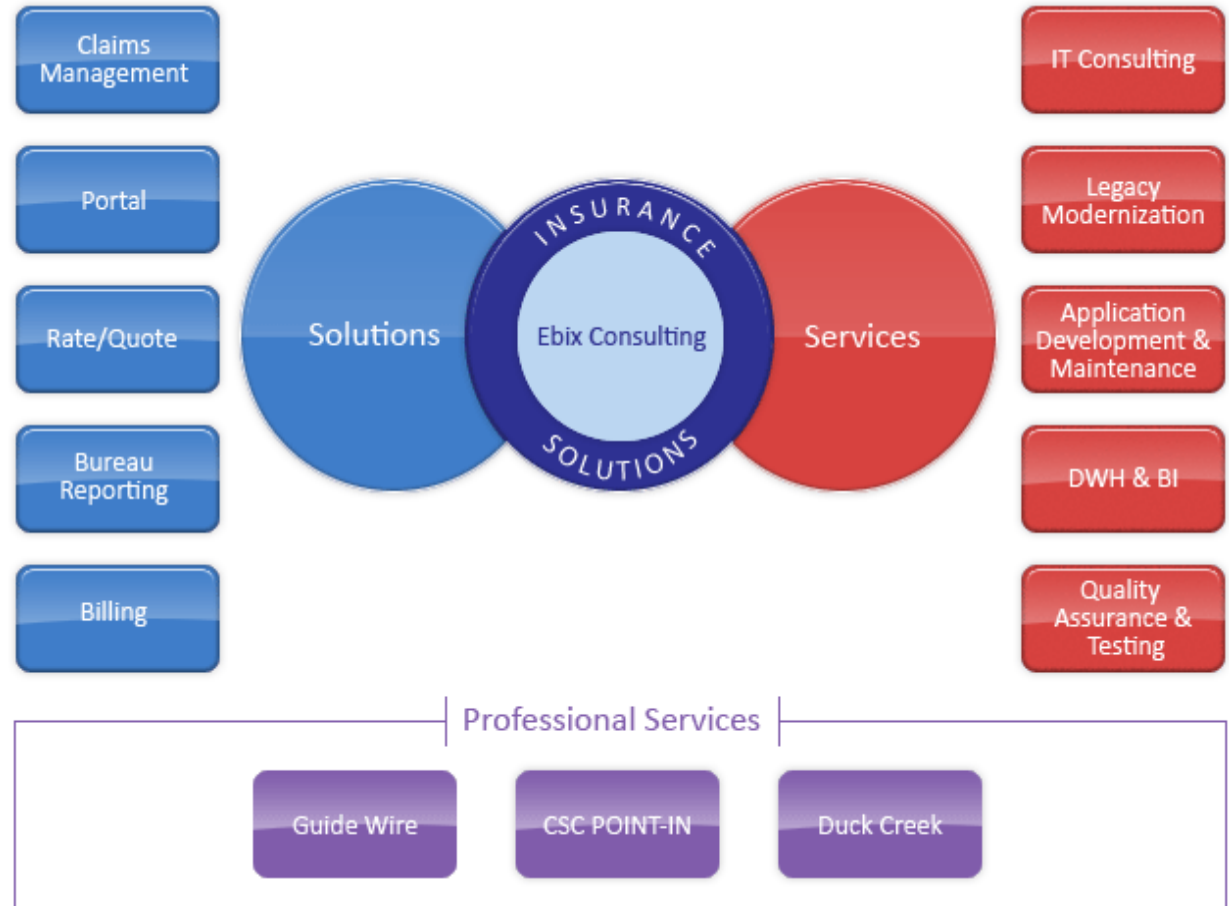
Customized consulting & support services to build, manage, and optimize IT infrastructures

Comprehensive Offerings

Custom app development, strategic consulting, business process management, IT outsourcing

Additional Businesses

Diverse suite of additional businesses and services in the technology and training sector



Company's Global Footprint

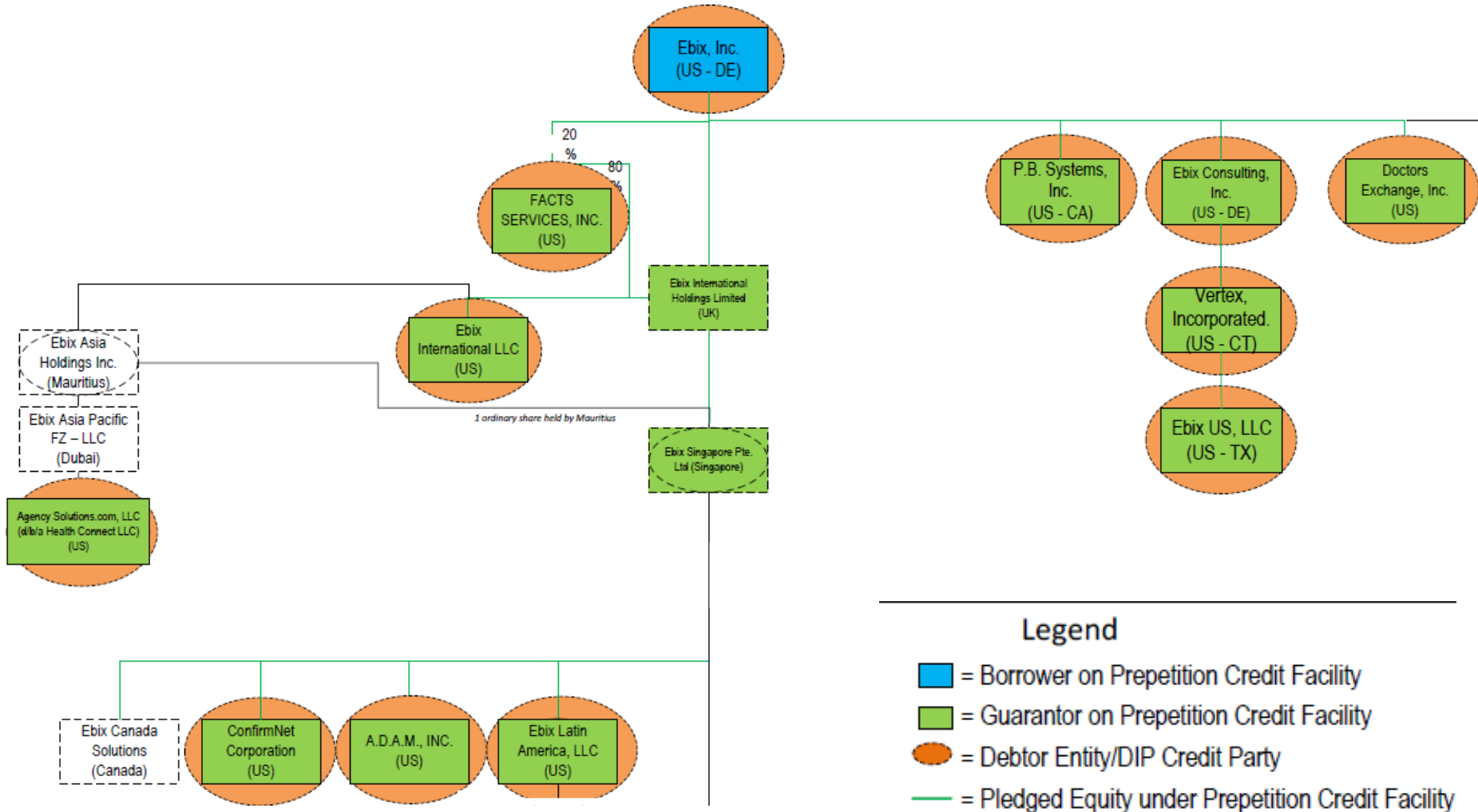
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Over 10,000
employees worldwide

Debtors' worldwide
headquarters is located in
Johns Creek, Georgia

Non-Debtors operate
internationally across ~200
offices abroad





Key Players



Debtors' Management Team

- Robin Raina (CEO)
- Amit Garg (CFO & First Day Declarant)



Debtors' Advisors

- Counsel: Sidley Austin
- Financial Advisor: AlixPartners
- Investment Banker: Jefferies
(Richard Morgner, Declarant)



Prepetition Lenders & DIP Lenders' Advisors (Regions Bank as Agent)

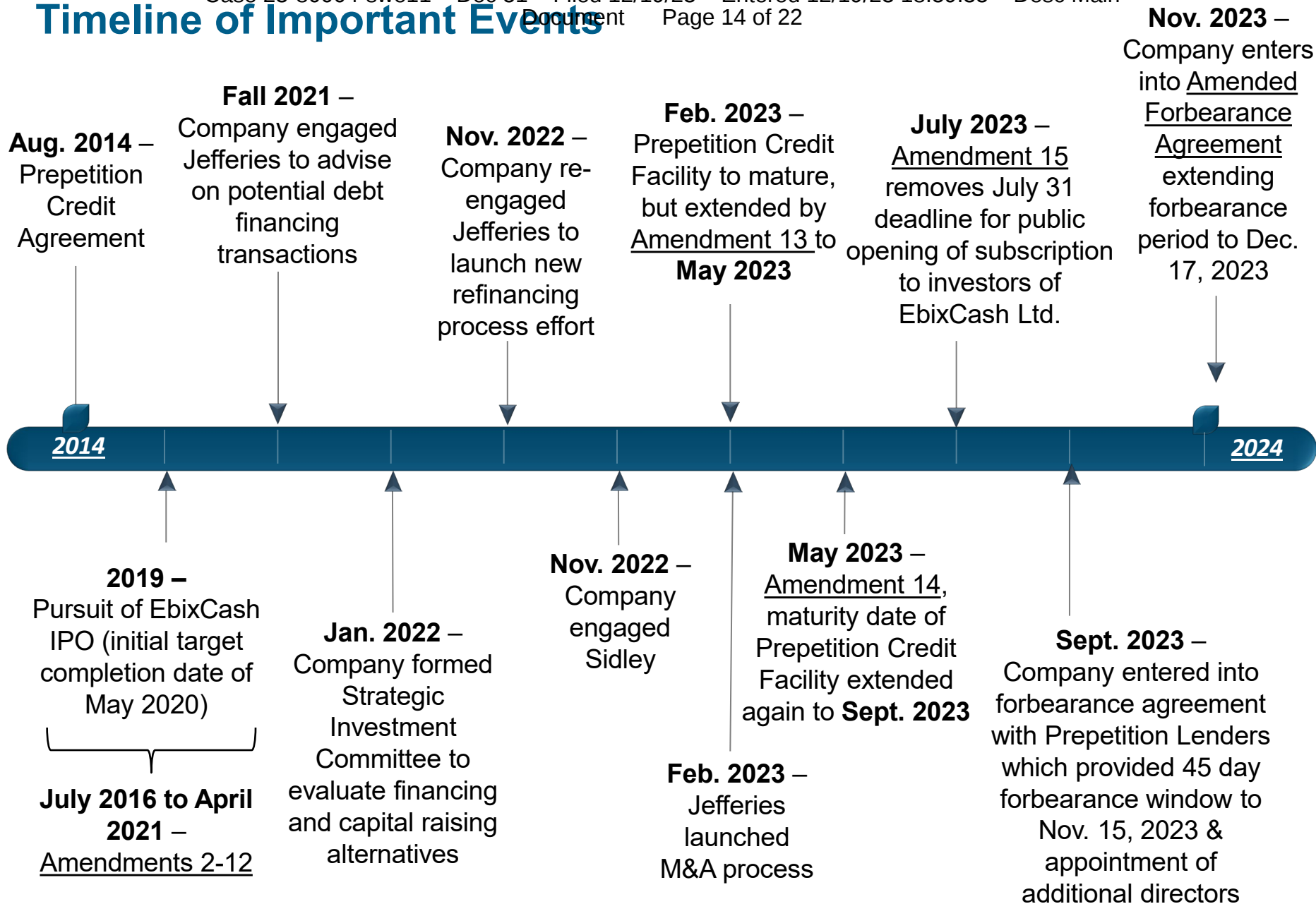
- Counsel: Mayer Brown
- Financial Advisor: FTI



Stalking Horse (Zinnia)'s Advisors

- Counsel: Milbank
- Financial Advisor: RBC & Citibank

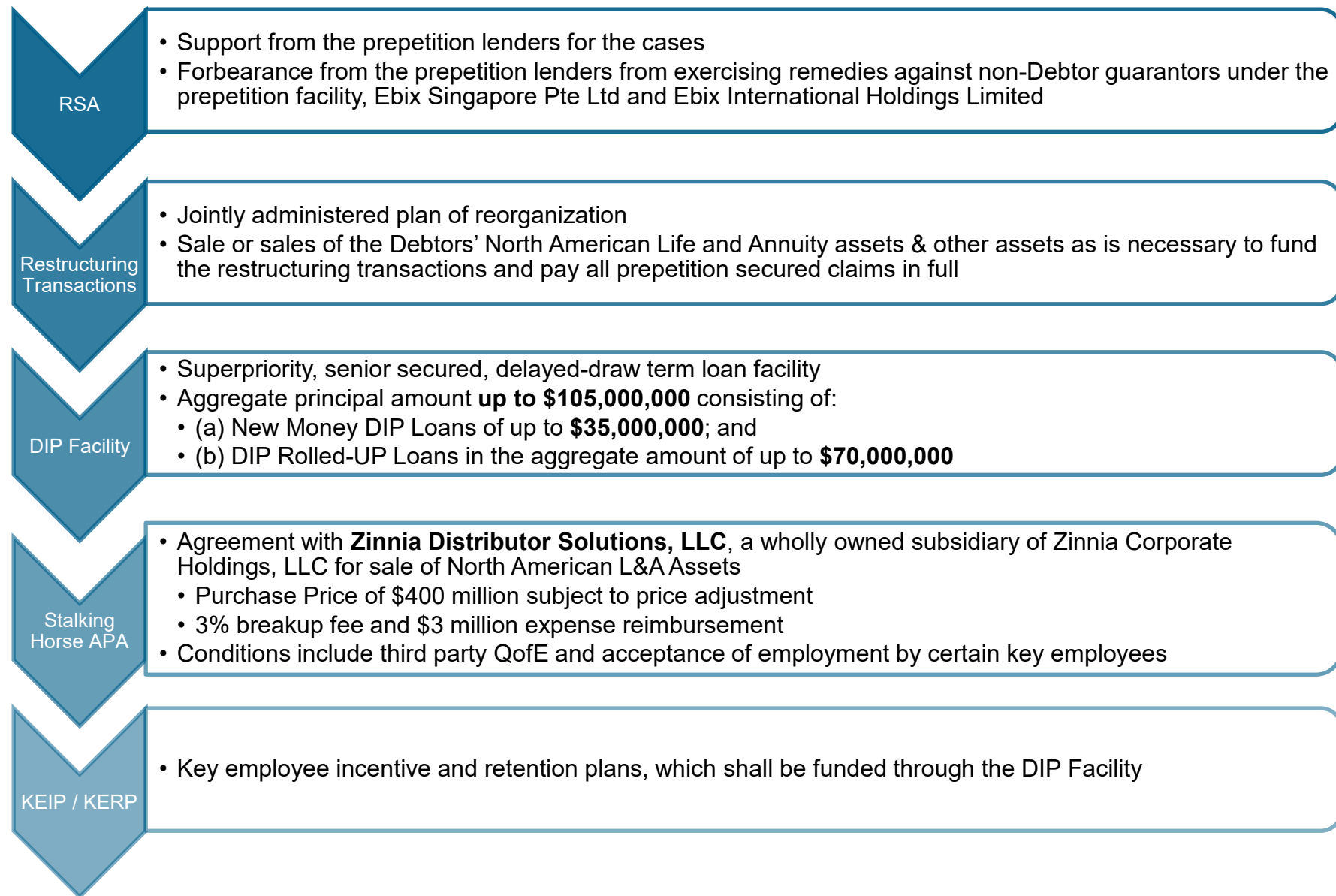
Timeline of Important Events



Prepetition Capital Structure

- Approximately \$620 million in principal amount of outstanding funded debt obligations, exclusive of accrued but unpaid interest and fees, under the Credit Facility.
 - As of the Petition Date, interest and amendment fees have accrued in the aggregate amount of approximately \$36 million.
- Approximately \$7.5 million in trade payables.
 - Approximately \$7 million owed to judgement creditor Amadeus.
 - Additional litigation claims in contingent, unliquidated amount (including securities class actions).
- Intercompany claims pursuant to Support Services arrangements with foreign affiliates and funding arrangement with non-Debtor benefit services entity.
- Approximately 30 million shares of Common Stock outstanding, trading at \$4.93 as of close of market 12/15, for an implied market capitalization of approximately \$150 million.

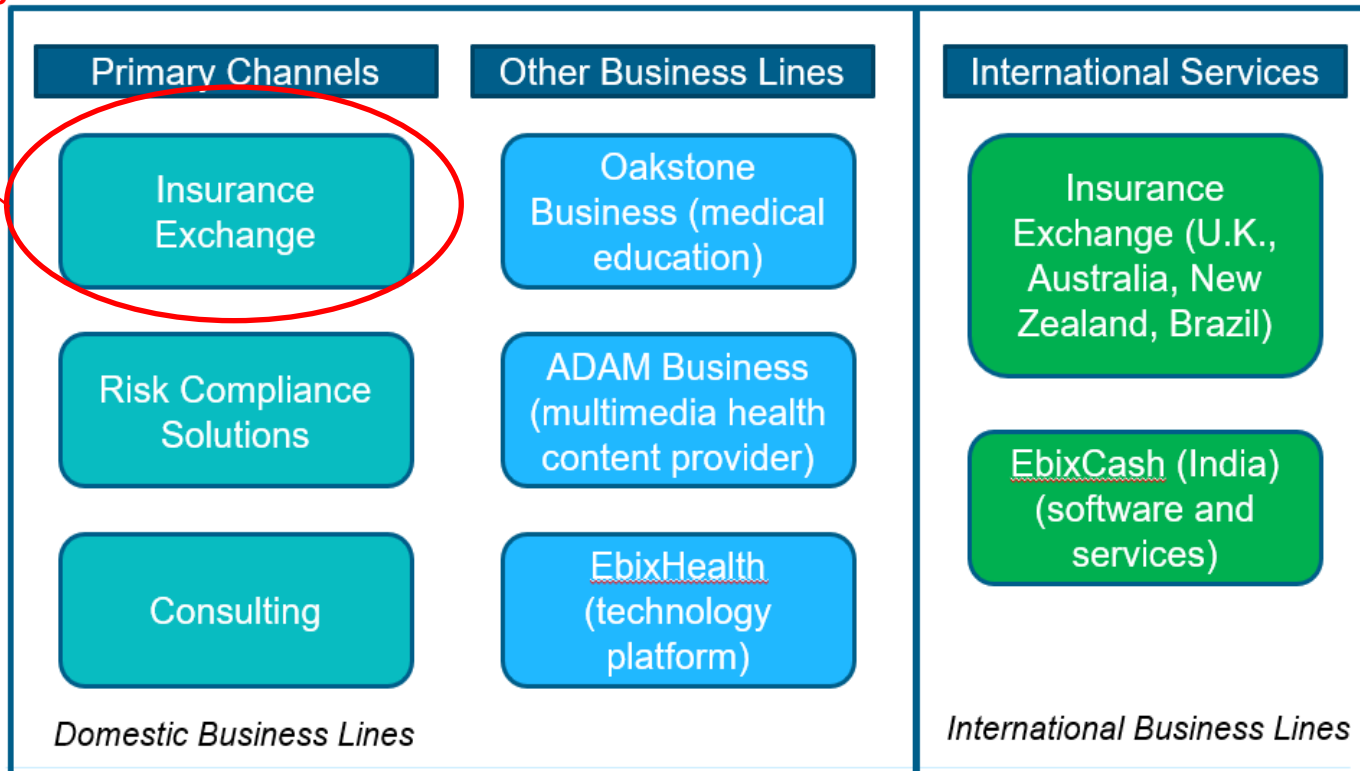
Key Building Blocks of the Chapter 11 Cases



Prepetition	
Launch of Marketing Process	February 2023 - Jefferies launched a sale process for the North American operations of the Insurance Exchanges and Risk Compliance Solutions businesses
Potential Acquirors Contacted	30 parties contacted (19 sponsors and 11 strategics)
NDAs Signed	28 potential buyers executed confidentiality agreements
IOIs Received	May 2023 - 15 indications of interest (“IOI”) received. Then, 6 revised IOIs were received for NA L&A Assets
Stalking Horse Agreement	<i>APA Signed with Zinnia on December 18, 2023</i>
Postpetition (Proposed)	
Bidding Procedures Hearing	January 8, 2024
Bid Deadline	January 29, 2024
Auction (if required)	By February 2, 2024
Sale Order Entered	By February 7, 2024

North America L&A Marketing Process

North American
L&A Exchange
Assets



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Milestones

- **Petition Date (“PD”)+3** – Interim DIP Order Entered
- **PD+5** – Appointment of CRO
- **PD+15** – Bid Procedures Motion Filed
- **PD+30** – Provide DIP lenders with CIM and Proposed list of interested buyers
- **PD+45** – Bid Procedures Order Entered
- **PD+45** – Final DIP Order Entered
- **PD+75** – Plan, Disclosure Statement, Disclosure Statement Motion Filed
- **PD+110** – Qualified Bid Received
- **PD+110** – Order Approving Disclosure Statement and Solicitation of Votes for Plan
- **PD+115** – Selection of Qualified Bidder(s)
- **PD+125** – Hold Auction (if Applicable)
- **PD+135** – Sale Order Entered
- **PD+150** – Confirmation Order Entered
- **PD+170** – Plan Effective Date

First Day Relief



- Joint Administration
- SOFA & Schedules Motion
- Consolidated Creditor Matrix Motion
- NOL Motion



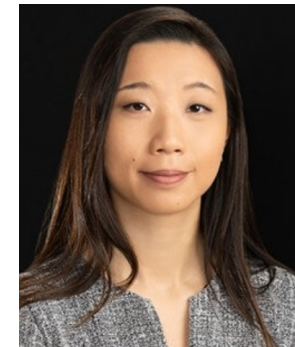
- Omni Retention Application



- Wages Motion
- Cash Management Motion
- Vendor Motion



- Insurance Motion
- Taxes Motion
- Utilities Motion
- *[Lease Rejection Motion]*



- DIP Facility



Amit Garg –
Ebix CFO / First Day
Declarant



Richard Morgner –
Jefferies / DIP Motion



Paul Deutch –
Omni / Retention
Application